

**Resolution for Adoption by the Board of Education of Godfrey-Lee Public Schools
2016-17 General Fund Budget**

Resolved, that this resolution shall be the general appropriations of Godfrey-Lee Public Schools for the 2016-17 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Godfrey-Lee Public Schools.

Be it further resolved, that the total revenues and fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2016-17 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as stated on the attached report.

Be it further resolved, that the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth on the attached report.

Be it further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board. For purposes of meeting emergency needs of the school district, transfer of appropriations may be made between expenditures as presented in the accompanying detail budget. When the Business Manager makes a transfer of appropriations as permitted by this resolution such transfer shall be presented to the Board of Education in the form of an appropriation amendment, which amendment shall be adopted by the Board of Education.

Be it further resolved, that the Finance Director is hereby charged with general supervision of the execution of the budgets adopted by the Board of Education and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This resolution shall take immediate effect.

**Godfrey-Lee Public Schools
General Fund
Budget Summary
for 2016-17**

| Account | 2015-16 Final Budget | 2016-17 Initial Budget |
|--|----------------------------|------------------------------|
| Revenue: | | |
| 100 Local Sources | 1,142,175 | 1,312,832 |
| 300 State Sources | 16,775,935 | 16,965,947 |
| 400 Federal/Inc Tran | 1,529,587 | 1,310,286 |
| 500 Inc Tran/Other | 1,380,087 | 1,387,000 |
| Total Revenue | 20,827,784 | 20,976,065 |
| Expenditures: | | |
| 110 Basic Program | 8,974,866 | 9,141,627 |
| 120 Added Needs | 3,130,543 | 3,065,771 |
| 130 Adult/Continuing Ed | 141,840 | 134,781 |
| 210 Pupil Support | 1,754,484 | 1,716,051 |
| 220 Instr Staff Support | 1,469,275 | 1,433,557 |
| 230 Gen Admin | 379,748 | 424,007 |
| 240 School Admin | 1,140,887 | 1,153,238 |
| 250 Business | 342,661 | 349,274 |
| 260 Operations/Maint | 1,431,706 | 1,529,892 |
| 270 Pupil Transportation | 473,827 | 497,518 |
| 280 Central Support | 771,639 | 994,554 |
| 290 Athletics | 488,618 | 541,726 |
| 300 Community | 269,521 | 238,710 |
| 490 Prior Period Adjustment | 2,676 | 0 |
| 511 Capital Lease | 98,309 | 98,309 |
| 600 Indirect Cost | 0 | 0 |
| 610 Transfer To Other Funds | 55,641 | 60,000 |
| Total Expenditures | 20,926,241 | 21,379,015 |
| Net change for year | (98,457) | (402,950) |
| Fund Balance, June 30, prior year | 2,262,692 | 2,164,235 |
| Fund Balance, June 30, current year | 2,164,235 | 1,761,285 |
| % Fund Balance to Exp | 10.34% | 8.24% |