

**Resolution for Adoption by the Board of Education of Godfrey-Lee Public Schools
2014-15 General Fund Budget Final**

Resolved, that this resolution shall be the general appropriations of Godfrey-Lee Public Schools for the 2014-15 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Godfrey-Lee Public Schools.

Be it further resolved, that the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth on the attached report.

Be it further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board. For purposes of meeting emergency needs of the school district, transfer of appropriations may be made between expenditures as presented in the accompanying detail budget. When the Business Manager makes a transfer of appropriations as permitted by this resolution such transfer shall be presented to the Board of Education in the form of an appropriation amendment, which amendment shall be adopted by the Board of Education.

Be it further resolved, that the Business Manager is hereby charged with general supervision of the execution of the budgets adopted by the Board of Education and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This resolution shall take immediate effect.

**Godfrey-Lee Public Schools
General Fund
Final Budget Amendment Summary
for 2014-15**

Account	2014-15 Initial Budget	2014-15 Revision #1 Budget	2014-15 Final Budget
Revenue:			
100 Local Sources	913,462	924,771	937,294
300 State Sources	15,112,647	16,271,087	16,033,362
400 Federal/Inc Tran	1,279,173	1,610,868	1,726,112
500 Inc Tran/Other	1,100,000	1,212,126	1,324,575
Total Revenue	18,405,282	20,018,852	20,021,343
Expenditures:			
110 Basic Program	8,629,398	8,978,299	8,981,809
120 Added Needs	2,575,859	2,778,488	3,031,578
130 Adult/Continuing Ed	119,704	129,753	154,889
210 Pupil Support	1,591,200	1,666,957	1,684,902
220 Instr Staff Support	1,149,655	1,362,555	1,334,333
230 Gen Admin	332,471	346,502	338,645
240 School Admin	1,021,244	1,068,586	1,079,512
250 Business	248,052	264,551	307,422
260 Operations/Maint	1,285,864	1,347,680	1,421,505
270 Pupil Transportation	535,707	571,215	519,397
280 Central Support	719,189	806,500	706,585
290 Athletics	383,793	392,714	393,290
300 Community	274,599	321,291	335,313
490 Prior Period Adjustment	0	4,000	4,000
511 Capital Lease	0	0	90,464
600 Indirect Cost	1,000	1,000	1,000
610 Transfer To Other Funds	78,870	78,870	81,199
Total Expenditures	18,946,605	20,118,961	20,465,843
Net change for year	(541,323)	(100,109)	(444,500)
Fund Balance, June 30, prior year	2,378,517	2,591,250	2,591,250
Fund Balance, June 30, current year	1,837,194	2,491,141	2,146,750
% Fund Balance to Exp	9.70%	12.38%	10.49%